

ROSETOWN & DISTRICT CIVIC CENTRE

FINANCIAL INFORMATION

DECEMBER 31, 2016

ROSETOWN & DISTRICT CIVIC CENTRE

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ROSETOWN & DISTRICT CIVIC CENTRE

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Rosetown & District Civic Centre as at December 31, 2016 and the statement of operations and net assets for the year then ended. We have not performed an audit or a review engagement in respect of the attached financial information and, accordingly, we express no assurance thereon. Readers are cautioned that the attached financial information may not be appropriate for their purposes.

We assisted management with the preparation of adjusting journal entries.

STARK & MARSH

————— *CPA LLP* —————

Chartered Professional Accountants
Licensed Professional Accountants

Swift Current, Saskatchewan
March 30, 2017

ROSETOWN & DISTRICT CIVIC CENTRE

STATEMENT OF FINANCIAL POSITION

As at December 31, 2016

(Unaudited - see Notice to Reader)

	<u>2016</u>	<u>2015</u>
ASSETS		
Current		
Cash	\$ 60,280	\$ 71,608
Accounts receivable	<u>3,384</u>	<u>4,176</u>
	<u>\$ 63,664</u>	<u>\$ 75,784</u>
LIABILITIES AND NET ASSETS		
Net assets	<u>\$ 63,664</u>	<u>\$ 75,784</u>
	<u>\$ 63,664</u>	<u>\$ 75,784</u>
Approved on behalf of the Board		
_____ Director		
_____ Director		

ROSETOWN & DISTRICT CIVIC CENTRE

STATEMENT OF OPERATIONS AND NET ASSETS

For the year ended December 31, 2016

(Unaudited - see Notice to Reader)

	<u>2016</u>	<u>2015</u>
Revenue		
Annual rentals	\$ 85,444	\$ 82,983
Donations	22,659	13,982
Gymnasium rentals	20,211	20,287
Municipal grant	17,125	-
Room rentals	14,644	17,475
Concessions	1,609	2,246
Walking program	1,220	1,209
Other revenue	<u>919</u>	<u>921</u>
	<u>163,831</u>	<u>139,103</u>
Expenses		
Advertising and promotion	350	250
Board expenses	867	900
Insurance	5,500	6,610
Janitorial expense	25,484	26,789
Maintenance	11,050	10,979
Office	1,082	930
Professional fees	2,375	1,208
Repairs and maintenance	56,296	26,335
Supplies	8,257	8,500
Telephone	2,264	2,662
Utilities	26,030	26,761
Wages and benefits	<u>36,396</u>	<u>34,146</u>
	<u>175,951</u>	<u>146,070</u>
Deficiency of revenues over expenses	(12,120)	(6,967)
Net assets, beginning of year	<u>75,784</u>	<u>82,751</u>
Net assets, end of year	<u>\$ 63,664</u>	<u>\$ 75,784</u>

ROSETOWN & DISTRICT CIVIC CENTRE
SUPPLEMENTARY FINANCIAL INFORMATION

NOTICE TO READER

On the basis of information provided by management, we have compiled the "Supplementary Financial Information" document with respect to Rosetown & District Civic Centre for the year ended December 31, 2016. We have not performed an audit or a review engagement in respect of the "Supplementary Financial Information" document and, accordingly, we express no assurance thereon. Readers are cautioned that this document may not be appropriate for their purposes.

We assisted management with the preparation of adjusting journal entries.

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March 30, 2017

ROSETOWN & DISTRICT CIVIC CENTRE

SUPPLEMENTARY FINANCIAL INFORMATION

December 31, 2016

(Unaudited - see Notice to Reader)

1. Capital assets

	<u>Amortization</u> <u>rate</u>	<u>Cost</u>	<u>2016</u> <u>Net book</u> <u>value</u>	<u>2015</u> <u>Net book</u> <u>value</u>
Buildings	5%	\$ 89,250	\$ -	\$ -
Equipment	10%	<u>77,173</u>	<u>-</u>	<u>-</u>
		\$ <u>166,423</u>	\$ <u>-</u>	\$ <u>-</u>