



**STARK & MARSH**  
— CPA LLP —

**ROSETOWN & DISTRICT CIVIC CENTRE**

**FINANCIAL INFORMATION**

**DECEMBER 31, 2018**

**ROSETOWN & DISTRICT CIVIC CENTRE**

**CONTENTS**

**DECEMBER 31, 2018**

	<b><u>Page</u></b>
<b>NOTICE TO READER</b>	1
<b>FINANCIAL INFORMATION</b>	
Statement of Financial Position	2
Statement of Operations and Net Assets	3

**ROSETOWN & DISTRICT CIVIC CENTRE**

**NOTICE TO READER**

On the basis of information provided by management, we have compiled the statement of financial position of Rosetown & District Civic Centre as at December 31, 2018 and the statement of operations and net assets for the year then ended. We have not performed an audit or a review engagement in respect of the attached financial information and, accordingly, we express no assurance thereon. Readers are cautioned that the attached financial information may not be appropriate for their purposes.

*STARK & MARSH*

CPA LLP

Chartered Professional Accountants

Swift Current, Saskatchewan  
March 10, 2019

**ROSETOWN & DISTRICT CIVIC CENTRE**

**STATEMENT OF FINANCIAL POSITION**

**As at December 31, 2018**

(Unaudited - see Notice to Reader)

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 56,183	\$ 52,177
Accounts receivable	977	5,380
GST receivable	<u>11</u>	<u>-</u>
	<u>\$ 57,171</u>	<u>\$ 57,557</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current</b>		
GST payable	\$ <u>-</u>	\$ <u>104</u>
<b>Net assets</b>	<u>57,171</u>	<u>57,453</u>
	<u>\$ 57,171</u>	<u>\$ 57,557</u>
Approved on behalf of the Board		
_____ Director		
_____ Director		

**ROSETOWN & DISTRICT CIVIC CENTRE**

**STATEMENT OF OPERATIONS AND NET ASSETS**

**For the year ended December 31, 2018**

(Unaudited - see Notice to Reader)

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
Annual rentals	\$ 73,638	\$ 77,190
Municipal grant	40,000	43,325
Gymnasium rentals	18,591	19,639
Elks hall rentals	14,357	15,008
Donations	13,707	12,206
Room rentals	11,445	14,480
Other revenue	1,322	1,194
Concessions	276	904
Walking program	-	728
	<u>173,336</u>	<u>184,674</u>
<b>Expenses</b>		
Advertising and promotion	250	370
Board expenses	-	940
Caretaking and maintenance	12,473	13,179
Insurance	8,295	8,298
Janitorial expense	18,130	20,848
Office	1,251	2,402
Professional fees	1,352	1,325
Repairs and improvements	39,229	44,046
Supplies	13,293	12,819
Telephone	2,272	2,263
Utilities	33,725	33,296
Wages and benefits	<u>43,348</u>	<u>51,099</u>
	<u>173,618</u>	<u>190,885</u>
<b>Deficiency of revenues over expenses</b>	(282)	(6,211)
<b>Net assets, beginning of year</b>	<u>57,453</u>	<u>63,664</u>
<b>Net assets, end of year</b>	<u>\$ 57,171</u>	<u>\$ 57,453</u>